HomeSafe®
BY FAR

Grow your business by offering retirees flexible borrowing solutions.

Partner with Finance of America Reverse LLC (FAR) to offer your clients the market's most extensive reverse mortgage solutions.

Introducing HomeSafe®, FAR's proprietary suite of products designed for homeowners 60* or older—providing you custom solutions for your clients' unique situations and putting your business on the fast track.

FINANCE of AMERICA
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PRODUCT COMPARISONS	HomeSafe Standard	HomeSafe LESA	HomeSafe Select
Maximum Loan Amount	**Up to $4 million**	**Up to $4 million**	**Up to $4 million**
Origination Fee	Only on 4.95%, 2% of PL	Only on 5.20%, 2% of PL	Payable to partner, up to $15k
Lender Credit Available	Yes, based on rate	Yes, based on rate	No, broker can choose credit
Line of Credit	No	No	Yes, with 1.5% growth on unused LOC for 7 years
Interest Rate	Fixed, based on tier	Fixed, based on tier	Adjustable, 5.5 rate floor***
Property Charge Set-Aside (LESA)	n/a	Allowed	Allowed
Service Fee	None	None	$20/month, except TX
Minimum Age	60*	60*	60*
INTEREST RATE TIERS			
Tier 1	4.95 OF	5.20 OF	n/a
	n/a	n/a	n/a
Tier 2	5.875	6.125	n/a
	6.00** LC	6.250** LC	n/a
Tier 3	6.375	6.625	n/a
	6.50** LC	6.75** LC	n/a
Tier 4	6.99	7.24	Select: 4.875, 4.99, 5.124, 5.25*** LESA: 5.125, 5.24, 5.374, 5.50
	7.115** LC	7.365** LC	n/a
NY - Tier 1	4.95 OF	n/a	n/a
	n/a	n/a	n/a
NY - Tier 2	5.875	n/a	n/a
	6.00** LC	n/a	n/a
NY - Tier 3	6.375	n/a	n/a

For certain HomeSafe® products only, excluding Texas and Utah where the minimum age is 62.

** FAR will pay an additional lender credit to cover customary closing costs, excluding counseling fees and state, city and county tax and recording fees.**

HomeSafe to HomeSafe refinances are excluded from Lender Credits.

***Margin (index rate to be added to provide total rate) Files that require a LESA receive a 0.25% rate bump. Rate floor is 4.99% for apps prior to 6/29/20, and 5.5% on apps on or after 6/29/20.

Additional HomeSafe advantages

- **Maximum claim amounts up to $10 million**
- **No monthly or annual mortgage insurance premium**
- **No pre-payment penalties**

Unique HomeSafe product features

HomeSafe:

The most customizable product. Choose between lowest-rate, maximize lender credits, maximize principal limits, or the right mix for the borrower.

HomeSafe Select:

Access to standby line of credit with a growth feature. Adjustable rate, open-ended with front and back compensation and flexibility to offer broker credits.

The borrower must meet all loan obligations, including living in the property as the principal residence and paying property charges, including property taxes, fees, hazard insurance. The borrower must maintain the home. If the homeowner does not meet these loan obligations, then the loan will need to be repaid. Elective payments are acceptable and will not incur a pre-payment penalty.

EQUAL HOUSING OPPORTUNITY

Discover how HomeSafe can grow your business and help clients get to work on retirement using their home equity.

(855) 778-7226

www.farwholesale.com

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