



Grow your business by offering retirees flexible borrowing solutions.

Partner with Finance of America Reverse LLC (FAR) to offer your clients the market's most extensive reverse mortgage solutions.

Introducing HomeSafe®, FAR's proprietary suite of products designed for homeowners 60* or older—providing you custom solutions for your clients' unique situations and putting your business on the fast track.



FINANCE of AMERICA
— REVERSE —

PRODUCT COMPARISONS	HomeSafe Standard	HomeSafe LESA	HomeSafe Select
Maximum Loan Amount	Up to \$4 million	Up to \$4 million	Up to \$4 million
Origination Fee	Only on 4.95%, 2% of PL	Only on 5.20%, 2% of PL	Payable to partner, up to \$15k
Lender Credit Available	Yes, based on rate	Yes, based on rate	No, broker can choose credit
Line of Credit	No	No	Yes, with 1.5% growth on unused LOC for 7 years
Interest Rate	Fixed, based on tier	Fixed, based on tier	Adjustable, 5.5 rate floor***
Property Charge Set-Aside (LESA)	n/a	Allowed	Allowed
Service Fee	None	None	\$20/month, except TX
Minimum Age	60*	60*	60*
INTEREST RATE TIERS			
Tier 1	4.95 OF	5.20 OF	n/a
	n/a	n/a	n/a
Tier 2	5.875	6.125	n/a
	6.00** LC	6.250** LC	n/a
Tier 3	6.375	6.625	n/a
	6.50** LC	6.75** LC	n/a
Tier 4	6.99	7.24	Select: 4.875, 4.99, 5.124, 5.25*** LESA: 5.125, 5.24, 5.374, 5.50
	7.115** LC	7.365** LC	n/a
NY - Tier 1	4.95 OF	n/a	n/a
	n/a	n/a	n/a
NY - Tier 2	5.875	n/a	n/a
	6.00** LC	n/a	n/a
NY - Tier 3	6.375	n/a	n/a

For certain HomeSafe® products only, excluding Texas and Utah where the minimum age is 62.

** FAR will pay an additional lender credit to cover customary closing costs, excluding counseling fees and state, city and county tax and recording fees.**

HomeSafe to HomeSafe refinances are excluded from Lender Credits.

***Margin (index rate to be added to provide total rate) Files that require a LESA receive a 0.25% rate bump. Rate floor is 4.99% for apps prior to 6/29/20, and 5.5% on apps on or after 6/29/20.

Additional HomeSafe advantages

- Maximum claim amounts up to \$10 million
- No monthly or annual mortgage insurance premium
- No pre-payment penalties

Unique HomeSafe product features

HomeSafe:

The most customizable product. Choose between lowest-rate, maximize lender credits, maximize principal limits, or the right mix for the borrower.

HomeSafe Select:

Access to standby line of credit with a growth feature. Adjustable rate, open-ended with front and back compensation and flexibility to offer broker credits.

The borrower must meet all loan obligations, including living in the property as the principal residence and paying property charges, including property taxes, fees, hazard insurance. The borrower must maintain the home. If the homeowner does not meet these loan obligations, then the loan will need to be repaid. Elective payments are acceptable and will not incur a pre-payment penalty.



Discover how HomeSafe can grow your business and help clients get to work on retirement using their home equity.

(855) 778-7226

www.farwholesale.com



FINANCE of AMERICA
— R E V E R S E —

For business and professional use only. Not for consumer distribution.

These materials are not from HUD or FHA and were not approved by HUD or a government agency.

The HomeSafe® reverse mortgage is a proprietary product of Finance of America Reverse, LLC and is not affiliated with the Home Equity Conversion Mortgage (HECM) program. Not all HomeSafe® products are available in every state. Please contact us for a complete list of availability.

©2020 Finance of America Reverse LLC is licensed nationwide | Equal Housing Opportunity | NMLS ID # 2285 (www.nmls.consumeraccess.org) | 8023 East 63rd Place, Suite 700 | Tulsa, OK 74133 | AZ Mortgage Banker License #0921300 | Licensed by the Department of Business Oversight under the California Residential Mortgage Lending Act | Georgia Residential Mortgage Licensee #23647 | Kansas Licensed Mortgage Company | Massachusetts Lender/Broker License MC2285: Finance of America Reverse LLC | Licensed by the N.J. Department of Banking and Insurance | Licensed Mortgage Banker -- NYS Banking Department where Finance of America Reverse is known as FARReverse LLC in lieu of true name Finance of America Reverse LLC | Rhode Island Licensed Lender | Not all products and options are available in all states | Terms subject to change without notice | For licensing information go to: www.nmlsconsumeraccess.org When the loan is due and payable, some or all of the equity in the property that is the subject of the reverse mortgage no longer belongs to borrowers, who may need to sell the home or otherwise repay the loan with interest from other proceeds. The lender may charge an origination fee, mortgage insurance premium, closing costs and servicing fees (added to the balance of the loan). The balance of the loan grows over time and the lender charges interest on the balance. Borrowers are responsible for paying property taxes, homeowner's insurance, maintenance, and related taxes (which may be substantial). We do not establish an escrow account for disbursements of these payments. A set-aside account can be set up to pay taxes and insurance and may be required in some cases. Borrowers must occupy home as their primary residence and pay for ongoing maintenance; otherwise the loan becomes due and payable. The loan also becomes due and payable (and the property may be subject to a tax lien, other encumbrance, or foreclosure) when the last borrower, or eligible non-borrowing surviving spouse, dies, sells the home, permanently moves out, defaults on taxes, insurance payments, or maintenance, or does not otherwise comply with the loan terms. Interest is not tax-deductible until the loan is partially or fully repaid.